



Important Financial Numbers for 2026

Federal Income Tax		
Tax Rate	Married Filing Jointly	Single
10%	< \$24,800	< \$12,400
12%	\$24,801 - \$100,800	\$12,401 - \$50,400
22%	\$100,801 - \$211,400	\$50,401 - \$105,700
24%	\$211,401 - \$403,550	\$105,701 - \$201,775
32%	\$403,551 - \$512,450	\$201,776 - \$256,225
35%	\$512,451 - \$768,700	\$256,226 - \$640,600
37%	> \$768,700	> \$640,600
Tax Rate	Estates & Trusts	
10%	< \$3,300	
24%	\$3,301 - \$11,700	
35%	\$11,701 - \$16,000	
37%	> \$16,000	

Alternative Minimum Tax		
	Married Filing Jointly	Single
Exemption Amount	\$140,200	\$90,100
28% Tax Rate to Income Over This Amount	\$244,500	\$244,500
Exempt Phaseout Threshold	\$1,000,000	\$500,000

Long-Term Capital Gains Tax			
Tax Rate	Married Filing Jointly	Single	Head of Household
0%	< \$98,900	< \$49,450	< \$66,200
15%	\$98,901 - \$613,700	\$49,451 - \$545,500	\$66,201 - \$579,600
20%	> \$613,700	> \$545,500	> \$579,600

3.8% Net Investment Income Tax			
Paid on the smaller of net investment income or excess of MAGI over:			
Married Filing Jointly	Single	Head of Household	Married Filing Jointly
\$250,000	\$200,000	\$200,000	\$250,000

Gift Tax	
Annual Exclusion (Per Recipient)	\$19,000

Standard Deduction			
Filing Status		Additional (Age 65+ or Blind)	
Married Filing Jointly	\$32,200	Married (Each Eligible Spouse)	\$1,650
Single	\$16,100	Single or Head of Household	\$2,050
Bonus Deduction for Age 65+ (Per Person, Subject to Income Phaseout)			\$6,000

Social Security			
Wage Base	\$184,500	Earnings Limit	
Medicare	No Limit	Below FRA	\$24,480
COLA	2.8%	Reaching FRA	\$65,160
Full Retirement Age (FRA)			
Birth Year	FRA	Birth Year	FRA
1943 - 1954	66	1958	66 + 8 months
1955	66 + 2 months	1959	66 + 10 months
1956	66 + 4 months	1960 & Later	67
1957	66 + 6 months		
Provisional Income	Married Filing Jointly		Single
0% Taxable	< \$32,000		< \$25,000
50% Taxable	\$32,000 - \$44,000		\$25,000 - \$34,000
85% Taxable	> \$44,000		> \$34,000

Medicare Monthly Premiums & IRMAA Surcharge			
Part B Premium	\$202.90		
Part A Premium	40+ Credits: \$0	30-39 Credits: \$311	< 30 Credits: \$565
Your 2024 MAGI Income		IRMAA Surcharge	
Married Filing Jointly	Single	Part B	Part D
< \$218,000	< \$109,000	\$0.00	\$0.00
\$218,001 - \$274,000	\$109,001 - \$137,000	\$81.20	\$14.50
\$274,001 - \$342,000	\$137,001 - \$171,000	\$202.90	\$37.50
\$342,001 - \$410,000	\$171,001 - \$205,000	\$324.60	\$60.40
\$410,001 - \$750,000	\$205,001 - \$500,000	\$446.30	\$83.30
\$750,000+	\$500,000+	\$487.00	\$91.00



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Traditional IRA & Roth IRA	
Contribution Limit	\$7,500
Catch-Up Contribution (Age 50+)	\$1,100
Roth IRA Eligibility	
MAGI Phaseout - Single	\$153,000 - \$168,000
MAGI Phaseout - Married Filing Jointly	\$242,000 - \$252,000
Traditional IRA Deductibility (If Covered by Work Plan)	
MAGI Phaseout - Single	\$81,000 - \$91,000
MAGI Phaseout - Married Filing Jointly (MFJ)	\$129,000 - \$149,000
MAGI Phaseout - MFJ if Only Spouse Covered by Work Plan	\$242,000 - \$252,000

Health Savings Account			
Coverage	Contribution	Minimum Deductible	Max Out-of-Pocket
Individual	\$4,400	\$1,700	\$8,500
Family	\$8,750	\$3,400	\$17,000
Catch-Up for Age 55+	\$1,000	N/A	N/A

Education Tax Credit Incentives		
	American Opportunity	Lifetime Learning
Credit Amount	100% of first \$2,000	20% of first \$10,000
	25% of next \$2,000	
MAGI Phaseout - Single	\$80,000 - \$90,000	\$80,000 - \$90,000
MAGI Phaseout - MFJ	\$160,000 - \$180,000	\$160,000 - \$180,000

Retirement Plans	
Elective Deferrals (401k, 403b, 457)	
Contribution Limit	\$24,500
Catch-Up Contribution (Age 50-59 & Age 64+)	\$8,000
Catch-Up Contribution (Age 60-63)	\$11,250
Additional Catch-Up for 403(b) w/ 15+ Years of Service	\$3,000
Defined Contribution Plan	
Limit Per Participant	\$72,000
Defined Benefit Plan	
Maximum Annual Benefit	\$290,000
SIMPLE IRA	
Contribution Limit - Company w/ ≤ 25 Employees	\$18,100
Contribution Limit - Company w/ 26-100 Employees	\$17,000
Catch-Up Contribution (Age 50-59 & Age 64+) - Company w/ ≤ 25 Employees	\$3,850
Catch-Up Contribution (Age 50-59 & Age 64+) - Company w/ 26-100 Employees	\$4,000
Catch-Up Contribution (Age 60-63)	\$5,250
SEP IRA	
Max % of Compensation (Adjusted Net Earnings for Self-Employed)	25%
Contribution Limit	\$72,000
Minimum Compensation	\$750

Important Milestones	
Age 59 1/2	Eligible to withdraw from IRAs without 10% early distribution penalty
Age 73	Required minimum distributions (RMDs) start